



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number:	S. 0514	Introduced on February 13, 2019
Author:	Alexander	
Subject:	Special License Plates	
Requestor:	House Education and Public Works	
RFA Analyst(s):	Griffith	
Impact Date:	March 15, 2019	

Fiscal Impact Summary

This bill will have no expenditure impact on the Department of Motor Vehicles (DMV) because the agency is not required to bear the cost of the production and distribution of the two special license plates.

This bill will increase Other Funds revenue of the Department of Transportation (DOT) by at least \$13,600 for the production and distribution of the two special license plates. It will increase Other Funds of Clemson University by an undetermined amount because the number of plates that will be requested is unknown.

Explanation of Fiscal Impact

Introduced on February 13, 2019

State Expenditure

This bill authorizes DMV to issue a Clemson University 2018 Football National Champions special license plate for both motorcycles and private passenger motor vehicles. Because the individual or organization seeking issuance of the special license plate must bear the \$6,800 cost for production and distribution of each plate, there is no expenditure impact to DMV.

State Revenue

This bill allows the agency to collect the regular registration fee pursuant to Article 5, Chapter 3, of Title 56, plus an additional \$70 fee. Of the \$70 additional fee, \$30 must be placed into the State Highway Fund, while the remaining amount not used for producing and distributing the plate must be distributed to a fund for the University. DMV reports that it costs approximately \$10.82 to produce and distribute a special license plate; thus, approximately \$29.18 from the issuance of each plate would be distributed to the University's fund for academic scholarships.

Because the amount of these special license plates that will be requested is unknown, the amount of revenue increase from the \$70 fee to the State Highway Fund (which are Other Funds of DOT) and to Other Funds of Clemson University is also unknown.

The funds received for the production and distribution of each special license plate will be distributed to the State Highway Fund. Therefore, Other Funds revenue of DOT will increase by at least \$13,600.

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director